

**THE FORM REQUESTED BY AEROSTAR SA BACAU**

**VOTING BULLETIN BY CORRESPONDENCE  
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS  
ON THE DATE OF 11/12.12.2019**

**The Undersigned/Subscribed** \_\_\_\_\_  
(name,surname/name of represented shareholder, in capital letters), resident in/ with headoffice in \_\_\_\_\_, str. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, by legal /conventional representative  
(to strikethrough the incorrect variant)

Mr./Ms. \_\_\_\_\_, resident in \_\_\_\_\_, St. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/ county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, based on the proxy no \_\_\_\_\_ dated \_\_\_\_\_ (to strikethrough the incorrect variant),

holding a number of \_\_\_\_\_ ordinary, dematerialized nominative shares, with a nominal value of 0,32 lei, issued by **AEROSTAR S.A.** (the „Company”), which entitles to a number of \_\_\_\_\_ votes of the total 152.277.450 shares/voting rights in the Ordinary General Meeting of Shareholders, which will take place in Bacau, 9 Condorilor St., Bacau county, on the date of **11.12.2019, starting with 14:00 hrs.**, as well as on the date when the second meeting is held on the date of **12.12.2019, starting with 14:00 hrs.**, at the same address, the same agenda and the same Date of Reference, in case the first meeting cannot be held,

**knowing** the agenda of the above mentioned Ordinary General Meeting of Shareholders, the documents, informative materials related to the agenda and the draft resolutions,

**I understand to attend and exercise by correspondence the voting rights arising from the shareholdings recorded in the Company’s Shareholders Register as on the Date of Reference (26.11.2019), for the items on the agenda of this Ordinary General Meeting of Shareholders, as follows (the option to be made in the corresponding box):**

Item	AGENDA	FOR	AGAINST	ABSTAIN
1	Approval of the election of the OGMS meeting’s secretariat, composed from: 1. Mrs./Ms. .... – Secretary designated from among the company’s shareholders 2. Mrs./Ms. .... – Technical secretary.			

2	<p>Approval of the Income and Expenses Budget for the year 2020, as follows:</p> <p>A. The Budget of the General Activity for the year 2020 (Annex 1 to the draft Resolution no 11) with the following main elements:</p> <p>a) turnover: 370.000 thousand lei;</p> <p>b) total revenues: 393.500 thousand lei;</p> <p>c) total expenses: 341.771 thousand lei;</p> <p>d) gross result: 51.729 thousand lei;</p> <p>e) net result: 43.452 thousand lei.</p> <p>B. The Budget of the Treasury Activity for the year 2020 (Annex 2 to the draft Resolution no 11);</p> <p>C. The main Economic- Financial Indicators for the year 2020 (Annex 3 to the draft Resolution no 11)</p>			
3	<p>a) Approval to to set the net allowance of the Directors (administrators) at the level of 4.750 lei for the financial year 2020.</p>			
	<p>b) Approving the maintenance for the financial year of 2020 of the level (the multiplication factor) related to the additional remuneration, established based on the GMS Resolution no. 6 of December 14, 2017 for the members of the Board of Directors who also have executive attributions, but having as reference the value established at art. 1 of Resolution no. 12 (point 3 letter a) above).</p>			
	<p>c) Approval to to empower Mrs/ Mr. ...., as an OGMS representative to prepare and sign the additional document to the specific contract, with each of the members of the Board of Directors, as applicable to each.</p>			
5	<p>Approval to register the dividends for the year 2015, not collected and prescribed, in amount of 496.181,35 lei as “other revenues” in accordance with the legal provisions.</p>			
6	<p>Approval of the date of <b>06.01.2020</b> as <b>Record Date</b> (<i>ex-date</i> 05.01.2020) for the shareholders under the effect of the resolutions adopted by the Ordinary General Meeting of the Shareholders.</p>			
7	<p>Empower the President- General Director of the Company, Mr. eng. Grigore Filip, with the possibility of substitution, to:</p> <p>a) sign on behalf of the Company and/or on behalf of the Company shareholders: the resolutions of the present Ordinary General Meeting of Shareholders, as well as all the documents prepared in the purpose to execute such resolutions, in relation to any natural or legal person, private or public; and</p> <p>b) perform all the legal formalities for registration, opposability, execution and publication of the resolutions adopted.</p>			

The voting bulletin by correspondence in original and the attached documents must be filed at the Company's registry until the date of **09.12.2019, 14:00 hrs.** at the latest (*Pls check the requirements in the Convening Notice of the Ordinary General Meeting of Shareholders*).

**Please find enclosed (as applicable):**

1. Copy of the ID document of the shareholder- natural person (ID card/ Passport/Permit of Residence)
2. The official document which acknowledges the status of legal representative of the signatory (proof issued by a competent body, in original or in copy conforming with the original, issued with maximum 30 days prior to the date when the Ordinary General Meeting of Shareholders convening notice was published) and copy of the legal representative's ID.
3. The Special proxy or general proxy for the Agent, in original (if applicable).
4. Declaration on one's responsibility given by the credit institution which supplies custody services for the shareholders of the Company and which received the empowerment for the representation in the Special Proxy, which must comprise:
  - a) The credit institution provides custody services for such shareholder;
  - b) The instructions in the Special proxy are identical with the instructions from the SWIFT message received by the credit institution to vote on behalf such shareholder;
  - c) The Special Proxy is signed by the shareholder.

**Contact telephone no** \_\_\_\_\_

**The Undersigned/ Subscribed, I fully and exclusively take responsibility for what is comprised in this document, as a shareholder of the Company.**

**SHAREHOLDER**

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*(Name, surname/ denomination, in capital letters)*

*Authorized Person,*

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*(name and surname)*

*(Signature and stamp)*